The above described properties are subject to restrictions and covenants of record, zoning regulations, as well as usual utility easements, drainage easements and sewer easements as may appear of record, on the recorded plats of the above described properties and as may appear on the premises of said properties.

LESS, HOWEVER, certain lots in Pebble Creek Development, Phase I (which have heretofore been conveyed), as shown on plat recorded in the R. M. C. Office for Greenville County in Plat Book 5D, at pages 1 through 5, which lots are as follows:

22	126	127	198	21	105	195
58	124	51	38	181	182	61
63	37	207	196	139	136	41
53	203	44	45	72	205	206
39	77	76	8	97	110	60
36	83	87	84	183	184	12
26	115	5	6	7	86	70
116	134	198	27	16	20	4
109	117	73	47	35	85	75
40	19	88	55	82	125	107
71	210	106	141	199	48	204
52	129	46	62	59	158	43
145	50	113	112	148	143	69
208	100	74	91	104		

Also Lot 17 and part of Lots 16 and 18 sold to Joe V. Hayes

As part of the consideration for the within conveyance, the Grantee Partnership takes title subject to the within mortgages on which the partnership expressly does not assume any liability.

1. Real estate mortgage given by Grantor to First Federal Savings and Loan Association of Greenville, S. C., in the original sum of $510,000.00 dated October 25, 1974, which mortage is recorded in the R. M. C. Office for Greenville County in Mortgage Book 1326 at page 147. This mortgage affects Tracts Nos. I, II and III shown above. Said mortgage shows a balance as of this date of $ 35,935.93 .

2. Real estate mortgage given by Grantor to First Federal Savings and Loan Association of Greenville, S. C., in the original sum of $59,000.00 dated October 25, 1974, which mortgage is recorded in the R. M. C. Office for Greenville County in Mortgage Book 1326 at page 152. This mortgage affects Tract IV shown above. Said mortgage shows a balance as of this date of $ 59,000.00 .

3. Real estate mortgage given by Grantor to First Federal Savings and Loan Association of Greenville, S. C., in the original sum of $2,437,000.00 dated July 11, 1973, which mortgage is recorded in the R. M. C. Office for Greenville County in Mortgage Book 1284 at page 161. This mortgage affects Tract No. I shown above. Said mortgage shows a balance as of this date of $128,492.63 .

4328 RV-2